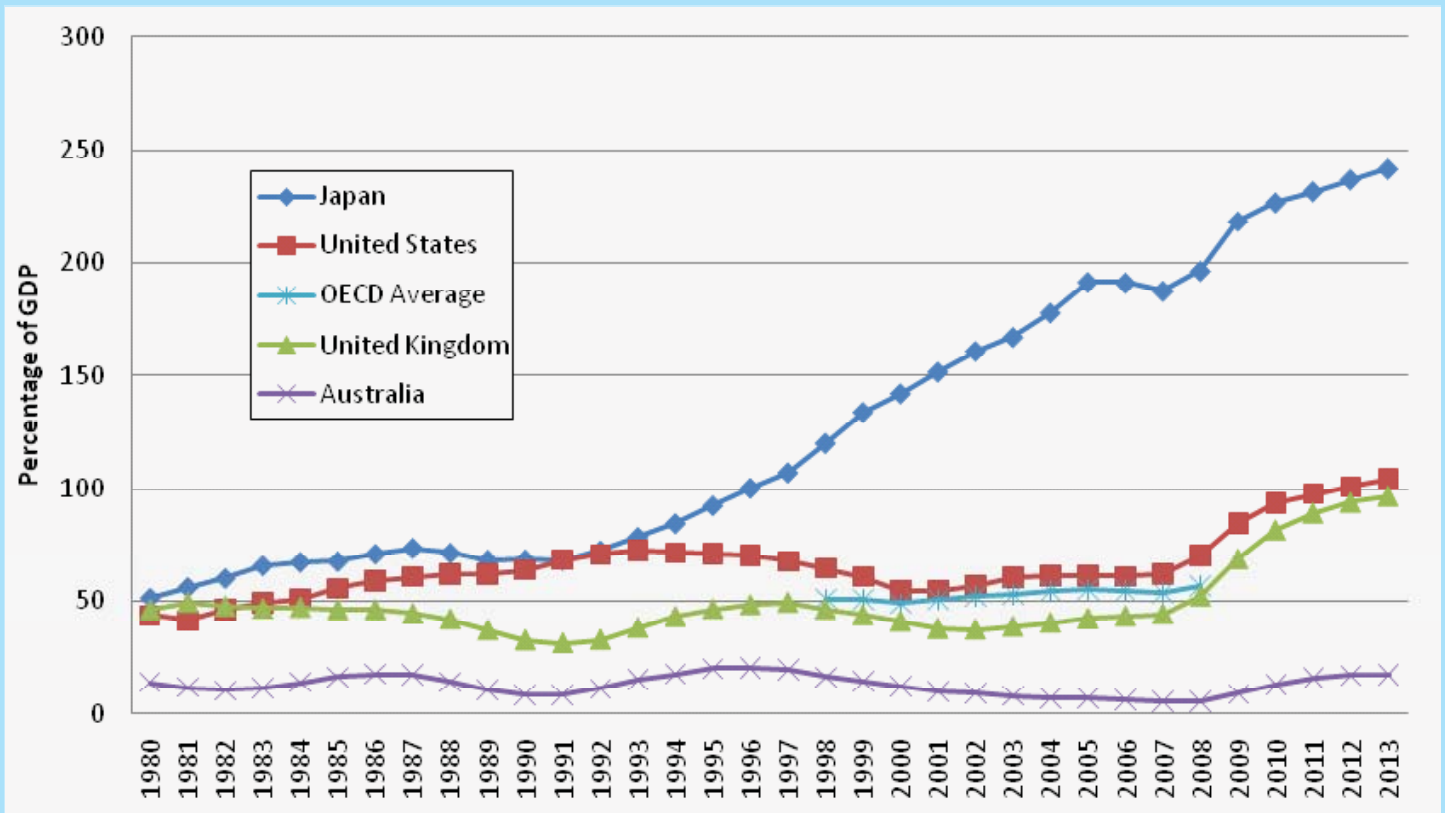


General Government Debt as a Percentage of GDP



Australian Government debt is extremely low and has been for more than 30 years. Even after the stimulus package, we have one of the lowest debts in the world at just 16.5 % of GDP. That is like a person who earns \$50,000 per year owing just \$8,250. Most people have home or car loans of much more than this.

Australia's GDP is more than \$1.2 trillion. Liberal scare claims of interest payments are nonsense. Australia's small debt is easily paid from our national income, just like a person on \$50,000 would pay off a debt of \$8,250.

Retail Jobs saved

Christmas 2008 was better for many Australians and many businesses because of Labor's \$1,000 plus payments to pensioners and low income families. Retail sales grew in Australia. Overseas, sales fell and jobs were lost.

Country	Growth %
Australia	+0.15
Canada	-0.49
France	-1.2
Japan	-2.22
USA	-11.17

Retail Sales December 2008/07 comparison

Tony Abbott said we should have acted like New Zealand

BUT

- **New Zealand went into recession**
- Its economy shrank by 3.4% over five quarters
- By March 2010 New Zealand's GDP was still 1.6% lower than in December 2007
- Australia's economy grew by 4.3% over the same period
- **Tony Abbott and the Liberals voted against Labor's stimulus package that saved jobs**

Tony Abbott just doesn't get it.

TONY ABBOTT IS A RISK FOR OUR ECONOMY