

# Arch Bevis MP

Working for you in Brisbane



## Protecting Jobs and Building a strong Economy

**Australia is the only advanced economy to survive the global financial crisis without going into recession.** The Labor Government's early and decisive action saved about 200,000 jobs. That's good news for all of us.

- **Official interest rates are 4.5%, which is 2.25% lower than Labor inherited from the Coalition.**
- **While many other countries are barely out of recession, Australia has low government debt and has just recorded the largest trade surplus in the country's history.**

### **Nobel Prize winning economist praises Australia**

World renowned economist Professor Joseph Stiglitz said; **"I did actually study quite a bit of the Australian package and my impression was that it was the best...**

**"if you hadn't spent the money there would have been waste... you would have had high unemployment, you would have had capital assets not fully utilised. That's waste..."**

Reserve Bank governor Glenn Stevens also backed the government, saying **Australia had emerged from the crisis in better condition than almost any other country.**

**"What your government did was exactly right."**

Professor Joseph Stiglitz  
Nobel Prize winning economist

McKinsey & Co. said **"Many countries would envy Australia's debt position."**



[www.archbevis.com](http://www.archbevis.com)  
phone: (07)3356 1555

[arch.bevis.mp@aph.gov.au](mailto:arch.bevis.mp@aph.gov.au)  
209 Days Road, Grange  
PO Box 83, Grange, 4051